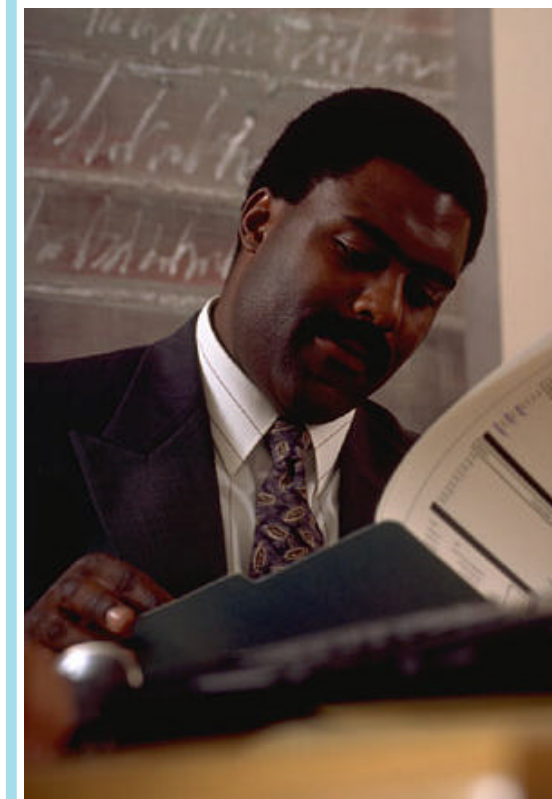


Occupational Title	Employment		Annual Openings	Median Wage
	2000	2010		
Customer Service Representatives	2,493	3,736	145	\$13.41
Tellers	2,327	2,265	106	\$11.04
Securities/Commodities & Financial Sales Agents	882	1,297	49	\$22.36
Loan Officers	872	1,152	45	\$37.16
Claims Adjusters, Examiners, and Investigators	1,277	1,570	44	\$24.38
Accountants and Auditors	1,383	1,560	38	\$23.38
Financial Analysts	619	914	38	\$25.60
Office Clerks, General	1,433	1,521	36	\$11.14
Managers of Office Support Workers	1,006	1,153	34	\$20.23
Personal Financial Advisors	348	627	32	\$29.58
Financial Managers	668	792	23	\$42.06
Computer Systems Analysts	374	563	22	\$30.43
Computer Support Specialists	248	457	22	\$17.46
Insurance Sales Agents	541	617	21	\$24.67
Telemarketers	421	538	20	\$10.49
Bookkeeping, Accounting, and Auditing Clerks	766	823	20	\$14.72
Executive Secretaries & Admin. Assistants	558	658	19	\$16.86
Computer and Information Systems Managers	229	358	17	\$43.81
General and Operations Managers	445	513	14	\$38.96
Brokerage Clerks	357	444	13	\$15.99
New Accounts Clerks	386	436	13	\$12.10
Secretaries, Except Legal, Medical, & Executive	592	613	12	\$13.47
Computer Software Engineers, Applications	144	256	12	\$34.67
Receptionists and Information Clerks	221	293	12	\$10.89
Correspondence Clerks	240	275	11	\$14.57
Network & Computer Systems Administrators	123	215	10	\$28.81
Insurance Underwriters	350	384	9	\$24.45
Computer Programmers	368	377	9	\$25.70
Financial Examiners	111	170	8	\$25.81
Database Administrators	64	139	8	\$29.24
File Clerks	184	194	7	\$10.98
Lawyers	214	265	7	\$36.07

Wage rate reflects the median wage paid by RI employers in May 2003.

Opportunities in Finance, Insurance, and Accounting



Labor Market Information

RI Department of Labor & Training

1511 Pontiac Avenue
Cranston, RI 02920

Phone (401) 462-8740

TDD (401) 462-8006

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Labor Market Information
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May 2004

The Finance, Insurance, and Accounting Industry cluster includes:

- *Depository Institutions*
- *Nondepository Credit Institutions*
- *Holding and Investment Offices*
- *Security and Commodity Brokers and Dealers*
- *Insurance Carriers*
- *Insurance Agents*
- *Accounting and Bookkeeping Services*

Rhode Island employment is expected to increase by nearly 50,000 jobs over the 2000-2010 projection period. Employment in 2010 is estimated to reach 553,533; an increase of 50,143 (10.1%) from the 2000 employment level of 503,390.

The 1,900 institutions included in this industry cluster employed over 27,000 workers in 2000 and paid nearly \$1.3 billion

in wages accounting for seven percent of the private sector workforce and ten percent of the payroll. Workers in this industry average \$51,173 a year and are among the highest paid workers in Rhode Island's private sector.

Job Openings result from two major factors: the need to replace workers who leave an occupation because of a job change, retirement, or death, and the need to fill vacancies created by economic expansion. It is projected that during the 2000 – 2010 projection period, employers classified in this industry cluster will need to find workers to fill more than 7,500 job openings. Nearly seventy-five percent of the job openings (5,530) are attributed to the economic growth that is expected to occur during this period. An additional 2,016 job openings are expected due to replacement needs. Rhode Island's Finance, Insurance and Accounting industry cluster will seek to fill more than 750 positions each year.

Finance, Insurance, and Accounting Fastest Growing Jobs

Customer Service Representatives
Securities and Commodities Sales Agents
Financial Analysts
Claims Adjusters, Examiners, and Investigators
Loan Officers
Personal Financial Advisors
Office Clerks, General
Computer Support Specialists
Computer Systems Analysts
Supervisors of Office/ Admin. Support Workers
Accountants and Auditors
Computer and Information Systems Managers
Financial Managers
Brokerage Clerks
Telemarketers

Finance, Insurance, and Accounting

	2000	2010	Change	Average Annual Wage
Accounting, Auditing and Bookkeeping Services	2,374	2,700	326	\$39,127
Banking	9,022	9,741	719	\$39,785
Credit Agencies	2,510	3,257	747	\$67,417
Holdings and Other Investment Offices	817	564	-253	\$112,990
Insurance	7,166	8,662	1,496	\$51,373
Insurance Agents, Brokers and Services	2,703	3,383	680	\$48,772
Security and Commodity Brokers	2,790	4,605	1,815	\$69,357

Nearly twenty-five percent of the workers in this industry cluster are employed as Customer Service Representatives; Claims Adjusters, Examiners & Investigators; Supervisors of Administrative Support Workers; Loan Officers; and Securities, Commodities & Sales Agents. It is projected that these five occupations will provide over a quarter of all the job openings expected during this period. The majority of openings for Customer Service Representatives are due to the economic growth that is expected to occur during the period. Although technological advances have reduced the need for Bank Tellers there will still be a substantial demand for workers in this occupation resulting from the need to replace workers who leave their jobs.